proposals under Technology Upgradation Scheme.

In view of the ensuing Budget it may not be proper at this stage to indicate Government's position in regard to measures for promoting Technology Upgradation Scheme;

(b) Exports have been primarily constrained due to collapse of erstwhile Soviet Union, recession in major economics of the world such as US, UK, Germany, Japan, etc., slow growth in global trade, fall in commodity prices, etc. There is no direct evidence to support the contention that our exports suffer solely due to imperfections in quality and incompetitive prices.

(c) The review of Government's policy in this regard is a continuous process and measures are taken from time to time depending upon the needs and circumstances.

Constitution of Disinvestment Commission

2743. SHRIMATI VEENA VERMA:
SHRI MURLIDHAR CHANDRAKANT BHANDARE

Will the PRIME MINISTER be pleased to state:

(a) whether different trade unions and political parties have suggested constitution of a Disinvestment Commission to go into the whole gamut of disivestment in Public Sector Undertakings, including identification of Units, pricing of shares and timing of sale;

(b) if so, what are the broad features of the Commission indicating its composition, status and terms of reference; and

(c) the number of PSUs which have so far been subjected to scrutiny for the purposes of disinvestment and which ones are proposed to be subjected to disinvestment as a result of the scrutiny?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P.K. THUNGON): (a) to (c) Government have already constituted a Committee to suggest alternative modalities for the sale of shares of public sector undertakings. The composition and terms of reference of the Committee is given in the statement.

Statement

Composition of the Committee

i)	Dr. C. Rangarajan Member, Planning Commission—	Chairman
ii)	Shri K.P. Geethakrishnan Finance Secretary—	Member
iii)	Shri M.S. Ahluwalia Secretary (EA) Department of Economic Affairs—	Member
iv)	Shri Suresh Kumar Secretary Deptt. of Public Enterprises—	Member
v)	Shri Ashok Desai Chief Consultant Department of Economic Affairs	Member
vi)	Shri S.S. Nadkarni Chairman, IDBI, Bombay	Member
vii)	Dr. Y. Venugopal Reddy Joint Secretary (Inv.) Deptt. of Economic Affiars	Member-Secretary

The terms of reference of the Committee

1. To devise criteria for selection of Public Sector Enterprises for disinvestment during 1992-93;

2. To advise on limits on the percentage of equity to be disinvested in respect of such Public Sector Enterprises;

3. To suggest the target clientele including Mutual Funds, Financial Institutions, Banks, Employees, resident

Investors, Non-resident Indians, Foreign Institutional Investors etc;

4. To make suggestions on the modus operandi of disinvestment, whether through public offers or private placements;

5. To lay down the criteria for valuation of equity shares of Public Sector Enterprises;

6. To make recommendations on any other subject matter germane to the disinvestment plan.

50 Per cent Excise Relief to New Cement Unit

2744. SHRIMATI MIRA DAS:
SHRI SHANKAR DAYAL SINGH:
SHRI CHIMANBHAI MEHTA:
SHRI P. UPENDRA:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Government have proposed 50 per cent excise relief for five years for new cement units and for existing units on expanding capacity;

(b) whether I.C.I.C.I. has recently estimated ex-factory cost for new units at Rs. 3400 per MT and final market price of Rs. 2688 per MT or Rs. 134.50 per bag;

(c) whether it is a fact that cost of expansion project of Vikram, Jaiprakash and Indian Ravon that started production in 1991, is around Rs. 1450 per tonne, and taking inflation into consideration ex-factory cost may come to Rs. 1850 per tonne;

(d) whether new plants can achieve 20 per cent savings apart from drastic cut in labour cost, vital concessions of sales-tax decline in interest rates etc., that would result in Rs. 90-100 per bag ex-factory price; and

(c) if so, what are the reasons for making proposal for 50 per cent excise relief to new and expanding units?

THE MINISTER OF STATE IN THE MINISTERY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT (SMT. KRISHNA SAHI): (a) In view of the ensuing Budget, it is not possible to indicate the views of the Government in this regard.

(b) I.C.I.C.I., in its report, has not taken a definitive stand on this.

(c) Such information of individual units is not maintained by the Government.

(d) and (e) Government's objective is to create a viable scenario for the prospective companies to set up cement capacities in order to meet the growing demand for cement in the country. All relevant factors are taken into account whilist evolving policies in this direction.

Prices of Disinvested Shares of Different PSUs.

2745. SHRI CHIMANBHAI MEHTA:
SHRI P. UPENDRA:
SMT. MIRA DAS:
SHRI SARADA MOHANTY:
SHRI MOHD. KHALEELUR RAHMAN:

Will the PRIME MINISTER be pleased to state:

(a) what is the book value investment in profit/loss making public sector undertakings;

(b) what is the estimated market value of the profit and loss making undertakings; and

(c) at what price shares of PSUs were sold during last 2 years and what is the value of those shares in the market today?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P.K. THUNGON): (a) The book value of the paid up share capital of 246 Central PSUs as on 31-3-1991 is Rs. 43034.41 crores.

(b) The market value of the equity